

Quakertown Community School District

Concise Summary Report

Assumption: 0% annual increase in real estate tax millage rate
for fiscal years 2020/21, 2.5% for 2021/22 - 2024/25.



	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025
REVENUES											
Real Estate Taxes	56,706,035	58,266,636	60,485,601	62,603,626	65,687,635	67,988,536	66,982,399	68,874,953	71,664,749	73,691,441	75,776,244
Act 511 Taxes	10,036,898	10,605,046	11,130,607	11,635,475	11,602,220	11,865,361	10,998,796	11,100,508	11,211,513	11,435,743	11,778,815
Other Local Revenue	3,974,849	4,085,092	4,107,793	3,770,654	4,233,056	4,456,982	3,967,338	4,008,472	4,055,528	4,096,026	4,145,584
Basic Instructional and Operating Subsidies	9,197,760	9,556,455	9,981,255	10,142,715	10,332,283	10,678,586	10,678,888	10,785,677	10,893,534	11,002,469	11,112,494
Revenue for Specific Educational Programs	2,651,138	2,976,553	3,023,095	3,069,199	3,182,202	3,268,592	3,305,131	3,341,157	3,377,603	3,414,475	3,451,776
Other State Revenue	9,855,871	10,959,012	13,941,065	13,567,554	13,246,777	13,538,239	14,087,121	14,646,969	15,032,980	15,391,793	15,670,146
Federal Revenue	553,199	635,531	603,521	617,189	709,481	680,093	680,000	693,600	707,472	721,621	736,054
Other Financing Sources	501,371	587,113	999,904	523,649	2,545,356	872,020	1,045,000	1,065,000	1,085,400	1,106,208	1,127,432
TOTAL REVENUES	93,477,121	97,671,438	104,272,839	105,930,061	111,539,010	113,348,409	111,744,673	114,516,336	118,028,779	120,859,776	123,798,545
EXPENDITURES											
Salaries and Benefits	60,051,945	62,510,280	65,940,737	66,592,068	66,623,141	68,682,624	72,923,680	75,281,726	77,379,010	79,815,555	82,349,036
Operating Expenses	24,475,626	27,488,306	27,534,102	27,510,005	26,486,543	30,079,240	34,261,130	33,335,153	34,000,453	34,680,310	35,375,055
Debt Service & Transfers	7,863,516	9,052,169	10,678,651	10,478,140	11,689,416	12,279,622	12,320,431	12,465,199	12,544,114	12,601,775	12,630,242
TOTAL EXPENDITURES	92,391,087	99,050,755	104,153,489	104,580,213	104,799,100	111,041,486	119,505,241	121,082,079	123,923,576	127,097,640	130,354,333
NET OPERATING BALANCE	1,086,034	(1,379,316)	119,350	1,349,848	6,739,910	2,306,923	(7,760,568)	(6,565,743)	(5,894,797)	(6,237,865)	(6,555,788)
FUND BALANCE (BEGINNING OF THE YEAR)	15,488,166	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	24,949,530	17,188,962	10,623,219	4,728,422	(1,509,443)
ADJUSTMENTS	(761,385)	-	-	-	-	-	-	-	-	-	-
FUND BALANCE (END OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	24,949,530	17,188,962	10,623,219	4,728,422	(1,509,443)	(8,065,230)

